

JD EDWARDS ENTERPRISEONE

# Edwards Lifesciences

*Driven by a passion to help patients*

How Velaura helped a leading American medical device manufacturer redesign global sales tax management and achieve real-time tax compliance across its supply chain with JD Edwards EnterpriseOne.



|              |                                                   |
|--------------|---------------------------------------------------|
| CLIENT       | Edwards Lifesciences                              |
| INDUSTRY     | Medical Devices                                   |
| HEADQUARTERS | Irvine, California                                |
| PLATFORM     | JD Edwards EnterpriseOne                          |
| FOCUS        | Global Tax & Supply Chain                         |
| WEBSITE      | <a href="https://www.edwards.com">edwards.com</a> |

**300+**

Hours delivered back to the business

**100%**

Customer satisfaction

**95%**

Success rate of completion

**80+**

Years of combined team experience

## PROJECT OVERVIEW

### Customizing JD Edwards for global tax

Edwards Lifesciences set out to modernize and customize its operations on JD Edwards EnterpriseOne, with a particular focus on transforming how the company manages sales tax. Central to the project was the Reuters Tax Package, used to drive localized tax calculation and management across its markets.

The scope spanned automating sales tax computations, maintaining compliance with a web of tax laws, and streamlining the entire sales tax process so that it integrated cleanly with the company's supply chain. Navigating the unique requirements of countries in the APAC region, including language barriers, called for specialized resources and deep JD Edwards expertise.

## About Edwards Lifesciences

Edwards Lifesciences is a prominent American manufacturer of medical technology, headquartered in Irvine, California. A recognized U.S. leader in its field, the company focuses on artificial heart valves and hemodynamic monitoring, and is driven by a mission to help patients.

Its portfolio spans four core areas: Critical Care, Surgical Valve, and Transcatheter Mitral and Tricuspid Therapies (TMFT). As a manufacturer of precise, life-critical medical devices serving markets around the world, Edwards operates an extensive and highly regulated global supply chain, where accuracy and compliance are not optional.

### THE CHALLENGE

## Managing tax across a complex global supply chain

Edwards Lifesciences faced significant difficulty managing sales tax in a way that accounted for the complex details of its extensive global supply chain. Seeking to enhance its ERP operations and streamline these processes, Edwards partnered with Velaura, a renowned provider of JD Edwards consulting and support services across CNC, technical, and functional disciplines.

- ◆ **An overwhelmed tax solution.** The existing sales tax setup could not handle complex international transactions, numerous tax laws, and volatile market conditions.
- ◆ **Zero tolerance for error.** As a manufacturer of precise medical devices, accuracy in sales tax calculation and compliance is critical, demanding a more durable and flexible solution.
- ◆ **APAC complexity.** Meeting the unique requirements of countries across the APAC region, including language barriers, required specialized resources and expertise.

By moving to JD Edwards EnterpriseOne, Edwards Lifesciences gained the ability to fully customize the platform and precisely tune it to the company's particular operational challenges.

### THE SOLUTION

## A redesigned global tax engine on JD Edwards

Velaura's expert consulting team led a comprehensive redesign of Edwards Lifesciences' global tax management and its Reuters Tax Package, grounded in a deep understanding of how tax law complexity intersects with supply chain operations across the many countries where Edwards operates.

- ◆ **A rebuilt global tax engine.** Custom tax configuration and the Reuters Tax Package were redesigned to automate accurate, localized sales tax across jurisdictions.
- ◆ **Integrated with the supply chain.** A major accomplishment was embedding these custom tax solutions directly into the worldwide supply chain.
- ◆ **Real-time compliance and transparency.** Combining JD Edwards EnterpriseOne with Velaura's technical know-how, Edwards achieved real-time tax compliance and transparency across the network.
- ◆ **APAC delivered.** Velaura provided the specialized resources and expertise needed to navigate the region's unique requirements, including language barriers.

### THE RESULTS

## Real-time compliance across the operation

- ◆ **Real-time tax compliance and transparency** across the worldwide supply chain network.
- ◆ **Automated, localized sales tax** through the Reuters Tax Package, reducing manual effort and the risk of costly errors.
- ◆ **Tax fully integrated with the supply chain**, so compliance is maintained in context across markets.
- ◆ **APAC complexity handled** with specialized resources, and hundreds of hours returned to the business.

### TECHNOLOGY DELIVERED

## What we put to work

### JD Edwards EnterpriseOne

A flexible ERP fully customized and tuned to Edwards' specific operational and compliance requirements.

### Reuters Tax Package

Localized, automated sales tax calculation and compliance across the many jurisdictions Edwards operates in.

### Global Supply Chain Integration

Custom tax solutions embedded across the worldwide supply chain for real-time compliance and transparency.

### CNC, Technical & Functional

Velaura's full-spectrum JD Edwards expertise, including specialized resources for the APAC region.